



AIR AMERICA

INC.

c/o Air Asia Company Limited Tainan Airfield Tainan 700, Taiwan

Ref. No: AVP-TSR-75-123

Date : 5 August 1975

Mr. A. Wueste, President Air Asia Company Limited Tainan Airfield Tainan

Dear Mr. Wueste:

During physical inventory of Air America controlled and non-controlled property which was returned to the custody of Air Asia from Air America operating stations, several items were found to be presently in use by Air Asia. A listing of these items, with P/T or N number and individual book values at 31 January 1975, is attached for your reference.

Air America is presently in process of shipping or otherwise disposing of all of its inventory and property in custody of Air Asia and is therefore unable to further accommodate Air Asia with the loan of these property items. We request, therefore, that the scheduled items be returned to Manager Supply, Air America, prior to close of business August 12, 1975. Air America will assume that property items not returned by this date are those which Air Asia wishes to purchase on the basis of the Mamorandum of Understanding, dated October 4, 1974, and will invoice Air Asia at the agreed sale prices. These are 20 percent of acquisition cost or the January 31, 1975 book value - whichever is greater. If neither cost nor book value is available, a fair market value will be established.

Sincerely,

Original signed by
D. GLUSKIN
D. Gluskin
Assistant Vice President

Attachment: stated

cc: Mr. Ken Smith, E-Systems, Inc. Mr. Henry Bevans, Air America, Inc.

APPROVED FOR RELEASE DATE: 17-Nov-2009